



AWH Commences Adult-Use Sales at Fort Lee Dispensary

November 17, 2022

Fort Lee flagship location becomes third recreational Ascend dispensary in New Jersey

NEW YORK, Nov. 17, 2022 /PRNewswire/ - **Ascend Wellness Holdings, Inc.** ("AWH" or the "Company") (CSE: AAWH.U) (OTCQX: AAWH), a multi-state, vertically integrated cannabis operator focused on better living through cannabis, has announced that Ascend Fort Lee, located at 461 West Street, will begin selling recreational cannabis today.



Strategically situated near New York City in a densely populated area of northern New Jersey, Ascend Fort Lee is the Company's flagship location in the state. Ascend Fort Lee is the Company's third dispensary to open for adult-use sales in New Jersey following the Rochelle Park and Montclair locations earlier this year. The location features 45 parking spots and over 4,000 square feet of retail space. Ascend Fort Lee will open for adult use on an appointment-only basis, which can be made at letsascend.com.

As with other Ascend locations that sell both recreational and medical cannabis, medical patients at the Fort Lee location can enjoy special services to accommodate their needs amid heightened customer demand. Patient services include a dedicated medical express lane, direct access to the front entrance, private consultation rooms, designated parking spots and medical cannabis shopping hours.

"We are thrilled to open our doors to a wider audience as we commence adult-use sales at Ascend Fort Lee," said Frank Perullo, interim co-CEO, president, and co-founder of Ascend Wellness Holdings. "Ascend Fort Lee is a uniquely positioned flagship location, only a 9-minute drive away from the George Washington Bridge, which will greet existing medical patients and incoming recreational consumers with exceptional product and service."

About AWH:

AWH is a vertically integrated operator with assets in Illinois, Michigan, Ohio, Massachusetts, New Jersey, and Pennsylvania. AWH owns and operates state-of-the-art cultivation facilities, growing award-winning strains and producing a curated selection of products. AWH produces and distributes its in-house Ozone, Ozone Reserve, and Simply Herb branded products. For more information, visit www.awholdings.com.

Forward-Looking Statements

This news release includes forward-looking information and statements, which may include, but are not limited to, information and statements regarding the plans, intentions, expectations, estimates, and beliefs of the Company. Words such as "expects", "continue", "will", "anticipates" and "intends" or similar expressions are intended to identify forward-looking statements. These forward-looking statements are based on the Company's current projections and expectations about future events and financial trends, and on certain assumptions and analyses made by the Company in light of experience and perception of historical trends, current conditions and expected future developments and other factors management believes are appropriate.

Forward-looking information and statements involve and are subject to assumptions and known and unknown risks, uncertainties, and other factors which may cause actual events, results, performance, or achievements of the Company to be materially different from future events, results, performance, and achievements expressed or implied by forward-looking information and statements herein. Such factors include, among others: the risks and uncertainties identified in the Company's Annual Report on Form 10-K for the year ended December 31, 2021, and in the Company's other reports and filings with the applicable Canadian securities regulators and the U.S. Securities and Exchange Commission. Although the Company believes that any forward-looking information and statements herein are reasonable, in light of the use of assumptions and the significant risks and uncertainties inherent in such information and statements, there can be no assurance that any such forward-looking information and statements will prove to be accurate, and accordingly, readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance upon such forward-looking information and statements. Any forward-looking information and statements herein are made as of the date hereof, and except as required by applicable laws, the Company assumes no obligation and disclaims any intention to update or revise any forward-looking information and statements herein or to update the reasons that actual events or results could or do differ from those projected in any forward-looking information and statements herein, whether as a result of new information, future events or results, or otherwise, except as required by applicable laws.

The CSE has not reviewed, approved or disapproved the content of this news release.

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